GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4563
ANSWERED ON:24.04.2000
PERFORMANCES OF PSUS
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether he has reviewed the performance of the public sector undertakings under his ministry;

(b) if so, the period covered under the review;

(c) the performance of each Public Sector Undertakings under his ministry during the last three years; and

(d) the steps taken to improve the performance of each Public Sector Undertakings?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI S.K. GANGWAR)

(a) & (b) Performance of the PSUs is reviewed periodically.

(c) A statement indicating the profit after tax of the PSUs for the last 3 years is enclosed.

(d) Steps taken to improve the performance inter alia include restructuring, monitoring of productivity, resorting to cost cutting measures, reduction in fuel and loss etc.

Statement w.r.t. Lok Sabha Unstarred Question No. 4563 to be answered on 24th of April 2000 regarding performance of PSUs.

(Rs. In Crores)

S.No	Name of PSUs	Profit after tax during		
		1996-97	1997-98	1998-99
1.	Oil & Natural Gas Corporation Ltd.	2033.65	2677.78	2754.49
2.	Oil India Ltd.	220.14	288.84	291.60
3.	Gas Authority of India Ltd.	606.87	1020.31	1059.92
4.	Indian Oil Corporation Ltd.	1408.22	1706.50	2213.52
5.	Hindustan Petroleum Corporation Ltd.	612.22	701.16	901.26
6.	Bharat Petroleum Corporation Ltd.	432.6	532.7	701.23
7	IBP Co. Ltd.	25.54	31.56	35.23
8.	Balmer Lawrie & Co. Ltd.	14.21	16.41	16.83
9.	Biecco Lawrie Ltd.	(-)2.69	(-)4.88	0.45
10.	Madras Refineries Ltd.	102.18	129.28	204.93

11.	Cochin Refineries Ltd.	92.93	220.41	338.23
12.	Bongaigaon Refinery & Petrochemicals Ltd.	29.07	67.99	34.26
13.	Lubrizol India Ltd.	33.84	31.05	41.24
14.	Engineers India Ltd.	72.05	73.24	117.77